Course Code: ECON-332

Title: Money, Banking and Financial Institutions

Credit Hours: 03

Course Objectives:

To provide students with a solid awareness about the fundamentals of banking and financial institutions.

Learning Outcomes:

Students will be:

- Introduced to financial markets and how it intersects with economic systems.
- Learning about the monetary policy and international finance.

Course Content:

Financial Markets and Financial institutions	Banking and financial markets? an overview of financial system, debt and equity markets, exchange and over-the counter markets, Financial Structure, debt and equity contracts, understanding interest rates, the behavior of interest rates, the risk and term structure of interest rates.
An Economic Analysis of Financial Structure	Basic facts about financial structure, financial development and economic growth, factors causing financial crises, dynamics of financial crises in emerging market economies. Economic analysis of financial regulations.
International Finance and Monetary Policy	PICIC, IDBP, ZTBL, HBFC, NIT, SMEDA, World Bank, IMF (Brief intro and contribution to the economy), Foreign exchange market, long run and short run exchange rate behavior, comparing expected returns on domestic and foreign assets.

Teaching Methodology:

- To deliver lectures on topics included in course outline
- To require each student to solve independent assignments on topics included in the course.

Recommended Books:

- The Economics of Money, Banking and Financial Institutions by FREDERICS S. MISHKIN (Latest Edition)
- Miller, R. L., &VanHoose, D. D. (1993). *Modern money and banking*. McGraw-Hill College.
- Luckett, D. G. (1980). *Money and banking*. McGraw-Hill Companies.